Community Forestry...

Means Different Things to Different People

- Community of place
- Community of interests involved with governance
- Integration of social, economic and environmental attributes
GOVERNANCE OPTIONS

- Who owns the forest
- Who controls decisions
- How is it financed
- Where are revenues distributed

Increasing public role
RFFI History

- The Timber Wars
- The Community
- Redwood Summer
- A New Governance Model

Redwood Forest Foundation, Inc.
Who We Are

RFFI is a private non-profit, Section 501(c)(3)

• Our Vision is to acquire, protect, restore, and manage forestlands in the Redwood Region for the long term benefit of local communities.

• Our Board is diverse.

• Our financing is intended to be an innovative mix of public & private and for-profit and nonprofit sources

• Our forest management will provide a variety of environmental and economic outputs over time.

• Our conservation will grow over one rotation
First Acquisition

- 50,000 Acres
- $65 million in 2007
- Redwood-Douglas Fir mix
- Large Tanoak component
- Class 1 - 249 miles, Class 2 - 506 miles, Class 3 - 770 miles
- T&E - Northern Spotted Owl and Anadromous Fish
RFFI's Model: Financing the Acquisition

- Logging
- Conservation Easements
- Carbon Credits
- Other

Debt Financing

- 2 tranches w/ typical debt characteristics
- 1 tranche w/equity like characteristics
Conservation Easement

- Property Protected in Perpetuity
- Limitations on Timber Harvest

Forest Land in the Pacific Northwest is expected to decrease by 12% by the year 2030.
Conservation Disposition

- 957ac. Shady Dell sold to Save the Redwood League
- Adjacent to State Parks
- Trees of Mystery
RFFI's Model

- Restoration
- Logging
- Tourism
$1 Million = More jobs for green industries

(Employment per $1 million spending in various industries—full-time equivalent jobs)

<table>
<thead>
<tr>
<th>Renewable Industries</th>
<th>Jobs</th>
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<tr>
<td>Reforestation</td>
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<td>Land Restoration</td>
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<td>Mass transit &amp; freight rail construction</td>
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<td>Road &amp; bridge repairs</td>
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<td>Conservation (parks)</td>
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<td>Building retrofits</td>
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<td>Nuclear</td>
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Source: Heidi Garrett-Pellet, Political Economy Research Institute, University of Massachusetts at Amherst.
The RFFI Model

- Unique community forest model
- Part of the Forest Products Industry
- Compliment For-Profit Private Land Owners