

(from left) Mark Welther, RFFI President & CEO, Gillian Calof, Interim President, CAR, Rachel Tornek, Vice President of Programs, CAR and Tom Tuchmann, President, US Forest Capitol.

**Redwood Forest Foundation Honored** by the Climate Action Reserve as a Top **Project Developer** for Usal Redwood Forest Company's **Carbon Offset Project** 

SAN DIEGO, CA - On May 5, 2016, the Climate Action Reserve, a carbon offset registry leader, presented a 2015 Project Developer of the Year Award to the Usal Redwood Forest Company of California (URFC) at the Navigating the American Carbon World conference. URFC, a subsidiary of the nonprofit Redwood Forest Foundation (RFFI), was recognized for achieving the highest

level of emissions reduction of any project in 2015. With 3,166,372 credits issued, the Usal Redwood Forest carbon offset project is one of the largest forest carbon sequestration projects in the U.S.

The Climate Action Reserve (CAR) awards recognize the Usal Redwood Forest Company and the Redwood Forest Foundation for leadership in advancing climate solutions through the development of a successful carbon offset project that achieves real, additional, and permanent emissions reduction. Two other groups, Camco International Group and ClimeCo Corporation, also received awards.

"We are honored to present the Project Developer of the Year Awards in recognition of the largest contributions to the growth, strength, and success of the voluntary and compliance carbon markets," said Linda Adams, Chair of the Reserve Board of Directors. "By investing in carbon offset project development, the 2015 Project Developer Award recipients have achieved significant emissions reductions to benefit our climate, fostered important environmental co-benefits for Redwood Forest Company local communities surrounding the project location, and



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demonstrated the fiscal value and environmental integrity of market-based solutions to climate change.

Mark Welther, RFFI President and CEO, responded, "The Redwood Forest Foundation is honored to receive this "Project Developer of the Year Award." We thank CAR for their diligence, integrity and dedicated effort to promote environmentally sound, market-based climate solutions. RFFI's pioneering work along with that of our advisory firm, US Forest Capital, LLC, and with the support of Bank of America, is providing innovative climate solutions while restoring our nation's threatened forestlands."

The Redwood Forest Foundation has grown from a small northern California grass-roots organization of diverse stakeholders to a recognized and respected innovator in the field of community and market-based solutions to complex environmental issues.

The Usal Redwood Forest is a working community forest that is undergoing extensive forest and watershed restoration while being sustainably managed for timber production. In 2007, the Foundation bought the 49,000-acre Forest with private financing. The sale of carbon credits is part of a strategy that will allow the Redwood Forest Foundation to further its sustainable forest stewardship program.

RFFI would also like to recognize and thank US Forest Capital for their ongoing work on behalf of the Foundation. In addition to assisting RFFI's earliest founders locate, acquire and develop a financing strategy for buying the Usal Redwood Forest, US Forest Capital has successfully guided the Foundation through the complex carbon registration process. For more information, visit rffi.org.



Mendocino County, CA: Redwood Forest Foundation board members and community advisors looking out over the Usal Redwood Forest - one of largest forest carbon offset project in the US.